



RICHMOND POSTAL CREDIT UNION

Stay Protected – Opt In!

Important Information about Your Overdraft Protection

Federal lawmakers have created new rules governing overdraft protection programs that go into effect on **July 1, 2010**. As a result, you now have an option (“Opt In”) as to whether you want to continue to have our overdraft service cover your ATM and everyday debit card transactions.

In other words, effective **July 1, 2010**, financial institutions will be prohibited from charging consumers overdraft fees on ATM and everyday debit card transactions without the consumer’s consent or “Opt In” to receive overdraft services for these types of transactions. **If you do not Opt In, the ATM and everyday debit transactions that cause your account overdraft will be denied at the ATM and merchant beginning July 1, 2010.**

Please note that this Opt In Rule only applies to ATM and everyday debit card transactions and does not pertain to overdraft protection services associated with written check or recurring debit transactions, such as regularly scheduled bill payments.

For Existing RPCU Accounts:

If you do not Opt In, **beginning August 15, 2010**, your ATM and everyday debit card transactions will not be protected under RPCU’s Overdraft Protection Program.

For New RPCU Accounts:

If you open a new account on or after **July 1, 2010**, your ATM and everyday debit card transactions will not be protected under RPCU’s overdraft protection unless you Opt In.

Why Opt In?

RPCU’s overdraft protection is designed for your convenience. However, if you choose not to Opt In, your ATM and everyday debit card transactions will be declined if you try to make a transaction without sufficient funds.

OPT IN FORM—Effective July 1, 2010

Effective July 1, 2010 for new accounts and August 15, 2010 for existing accounts, we will not authorize and pay overdrafts for the following types of transactions unless you ask us to by completing and returning the Opt In form below:

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee we will always authorize and pay any type of transaction. If we do not authorize and pay an overdraft, your transaction will be declined.

Richmond Postal Credit Union will charge a fee of **\$30.00** each time we pay an overdraft returned for Non-Sufficient Funds (NSF). There is no limit to the amount of fees we can charge you for multiple or recurring overdrafts.

Please print, complete, and return the form below to RPCU one of these 3 ways:

1. Mail to RPCU, 1601 Ownby Lane, Richmond, VA 23220
2. Fax to us at 804.355.9725
3. Drop it off at our office

I want RPCU to authorize and pay overdrafts on my ATM and everyday debit card transactions.

I do not want RPCU to authorize and pay overdrafts on my ATM and everyday debit card transactions. I understand these transactions will be denied at the merchant or ATM.

Printed Name _____

Signature _____ Date _____

Account Number _____

(One account per form—please photocopy for additional accounts)

Thank you for your decision. You will receive a letter of confirmation from us for your records.